

For immediate release

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DENIS CIMAF Inc. and Gyro-Trac Inc. reach a technology licensing agreement.

Roxton Falls, QC - December 12th, 2008 - DENIS CIMAF Inc. and Gyro-Trac Inc. today reached a technology licensing agreement, which settles all disputes over, and replaces their previous agreement. Under the terms of this new agreement, Gyro-Trac becomes the only manufacturer and distributor authorized to utilize the technology developed by DENIS CIMAF for front-mount mulching attachments. This exclusivity right covers all DENIS CIMAF trade areas protected by technology patents, particularly the US and Canada. Likewise, for the same trade areas, the boom-mounted mulching attachments for excavators, and other similar carriers, will be manufactured by DENIS CIMAF, exclusively.

The long-term agreement, with options to renew, also designates Gyro-Trac and DENIS CIMAF as the only manufacturers authorized to produce replacement teeth used in their respective models of fixed-tooth brushcutter and mulcher attachments. The two businesses mutually agreed to jointly defend DENIS CIMAF technology against any patent infringements.

Source:

DENIS CIMAF Inc. and Gyro-Trac Inc.